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| **Approved Date:** |  | **Philadelphia University** |
| **Issue:** | **Faculty:Buisness** |
| **Credit Hours:3** | **Department:Accounting** |
| **Bachler degree** | **Course Syllabus** | **Academic Year:** |

**Course Information**

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| --- | --- | --- | --- | --- |
| **Prerequisite** | | **Course Title** | | **Course No.** |
| **0311100** | | **Course Title: Financial Accounting / 2** | | **0311103** |
| **Room No.** | **Class Time** | | **Course Type** | |
|  |  | | Univirsity Requirement Faculty Requirement   * Major Requirement  Elective  Compulsory | |

**Instructure Information**

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| --- | --- | --- | --- | --- |
| **E-mail** | **Office Hours** | **Phone No.** | **Office No.** | **Name** |
| [nalmasria@philadelphia.edu.jo](mailto:nalmasria@philadelphia.edu.jo) | **11.15-12.45 Sunday- Thursday** | 2480 | 31318 | **Dr Nashat**  **Almasri** |

**Course Delivery Method**

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| --- | --- | --- | --- |
| **Blended Online  Physical** | | | |
| **Learning Model** | | | |
| **Physical** | **Asynchronous** | **Synchronous** | **Percentage** |
| **100%** |  |  |

**Course Description**

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| Principles of Accounting (2) represents a foundation module in which students will develop basic skills of recording evaluating, and presenting the elements of Financial Statements in addition to using adjustments under international financial reporting standards (IFRS) for recording, evaluating, and reporting for tangible and intangible assets, and preparing financial statements under accrual basis. It is a continuation of the basic principles of financial accounting including a study of corporation accounts and different financial statements and their componenets. This course covers the cost flow assumptions, specific identification,FIFO, average-cost and types of receivables, accounts receivables and recognizing and valuing. This module addresses the treatment of plant assets and factors in computing depreciation. |

**Course Learning Outcomes**

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| --- | --- | --- |
| **Corresponding Program Outcomes** | **Outcome** | **Number** |
| **Knowledge** | | |
| **Kp1** | Analyzing, using different methods of inventory and inventory adjustments for the elements of the balance sheet, inventory of cash, and debtors in accordance with accounting standards | **K1** |
| **KP1** | Evaluating and determining the nature and types of fixed assets, preparing the accounting treatment entries for the disposal of fixed assets by writing off, selling, and exchanging. | **K2** |
| **Kp1** | Analyzing and examining notes receivable, inventory, short-term investments, and current obligations, and preparing financial statements after settlements. | **K3** |
| **Kp1** | Preparing accounting processing entries for accounts receivable. Define and define the nature of inventory and define and describe methods for determining the cost of inventory FIFO, LIFO. | **K4** |
| Skills | | |
| **Sp1** | Communicate and Collaboration with others effectively and efficiently in Arabic and English, whether through oral conversations or preparing reports and presentations. | **S1** |
| **SP2** | Using Microsoft Office Excel to collect, analyze and display financial data and results. | **S2** |

**Learning Resources**

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| --- | --- |
| **Course/ module reference book:**  **Financial Accounting: IFRS, 5th edition 2020**  Jerry J. Weygandt (University of Wisconsin Madison ), Paul D. Kimmel (University of Wisconsin Milwaukee ), Donald E. Kieso (Northern Illinois University). | **Course Textbook** |
| <http://www.jstor.org/journals/00218456.html>  <http://aicpa.org/pubs/jofa/joahome.htm>  <http://tsalqashi.jeeran.com>  <http://www.cpa-exam.org> | **Supporting References** |
| المواقع الإلكترونية Websites  <http://www.acc4arab.com/acc/>  <http://www.aazs.net>  <http://infotechaccountants.com> | **Supporting Websites** |
| **Classroom**  **laboratory Learning Platform Other** | **Teaching Environment** |

**Meetings and Subjects Time Table**

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| **Learning Material** | **Task** | **Learning Method\*** | **Topic** | **Week** |
| Accreditation policies related to the student, the study plan,  Textbook (chapter) six | - | lecture | Explanation of the college and separtmemnt's vision and mission, the plan, objectives, and outcomes of subject learning, the application of quality assurance standards and accreditation policies,  Classifying inventories, determining inventory quantities, and inventory costing. | **1** |
| Textbook ( chapter six) | - | class discussion  Interactive lecture and discussions by students | Cost flow assumptions, specific identification,FIFO, average-cost. | **2** |
| Textbook (chapter six) | - | Interactive lecture and discussions by students | financial statements and tax effects of cost flow methods , inventory errors,  statement presentation and analysis. | **3** |
| Textbook (chapter seven) | Discuss a practical question solution | Interactive lecture and discussions by students | Introduction to internal control | **4** |
| The textbook (Chapter seven) | Quiz | Interactive lecture and discussions by students | cash disbursements control, Use of a bank. | **5** |
| The textbook (Chapter seven) | Discuss practical cases | Learn by solving practical problems | Reconciling the bank account ,reporting cash. | **6** |
| The textbook (Chapter eight) | -- |  | Types of receivables, accounts receivables and recognizing and valuing  account receivables. | **7** |
| The textbook (Chapter eight) | MID Exam | Interactive lecture and discussions by students | Allowance method for uncollectible accounts, disposing of account  receivables. | **8** |
| The textbook (Chapter eight) | Solve problems | Interactive lecture and discussions by students | Notes receivables, statement presentation and analysis. | **9** |
| The textbook (Chapter eight) | - | class discussion  Interactive lecture and discussions by students | Types of receivables, accounts receivables and recognizing and valuing  account receivables. | **10** |
| The textbook (Chapter nine) | Homework | Interactive lecture and division of students into groups | Plant assets, factors in computing depreciation | **11** |
| The textbook (Chapter nine) |  | Interactive lecture and self-learning: access to the financial statements of companies listed on the Amman Stock Exchange | Depreciation methods, revising periodic depreciation, revaluation of plant  assets, expenditure during useful life. | **12** |
| The textbook (Chapter nine) |  | lecture | Plant assets disposal, natural resources, intangible assets, statement  presentation and analysis. | **13** |
| The textbook (Chapter ten) | Final Project | Interactive lecture and discussions by students | Current liabilities. Bond basics . accounting for bond issues. | **14** |
| The textbook (Chapter ten) |  | Interactive lecture and discussions by students | accounting for bond retirements. accounting for long-Term notes payable | **15** |
|  |  |  | **Final Exam** | **16** |

\*Includes: lecture, flipped Class, project based learning, problem solving based learning, collaboration learning.

**Course Contributing to Learner Skill Development**

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| **Using Technology** |
| Excel Applications- Collecting data from the Amman Stock Exchange website related to selected companies' reports and uploading them to Excel. Self-learning: access to the financial statements of listed comapnies on the Amman Stock Exchange. |
| **Communication Skills** |
| Through class discussions, communicate directly through office hours  Preparing a report by each student summarizing his performance and activities that they present throughout the semester and presenting it to the students. |
| **Application of Concept Learnt** |
| Solve practical issues on recording operations and preparing financial reports.  Checking Amman Stock Exchange (ASE) website to read and understand actual financial reports from real Jordanian companies. |

**Assessment Methods and Grade Distribution**

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| --- | --- | --- | --- |
| **Course Outcomes**  **to be Assessed** | **Assessment Time**  **(Week No.)** | **Grade** | **Assessment Methods** |
| K1, S1 | The eighth week | **30 %** | **Mid Term Exam** |
| K1, S1 | The Fifth week  Quiz1: 10 marks | **30 %** | **Term Works\*** |
| K1  S1, S2 | The eleventh week  Homework: 10 marks |
| K1  S1,S2 | week 14th, Project |
| K1  S1,S2 | Sixteenth week | **40 %** | **Final Exam** |
|  |  | **100%** | **Total** |

\* Assessment instruments Include: quizzes, in-class and out of class assignment, presentations, reports, Home works.

**Alignment of Course Outcomes with Learning and Assessment Methods**

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| --- | --- | --- | --- |
| **Assessment Method\*\*** | **Learning Method\*** | **Learning Outcomes** | **Number** |
| **Knowledge** | | | |
| Homework, semester exams and final exam | Interactive lecture and discussions by students | Analysing, recording and classifying applies the methods of inventory and inventory adjustments for the elements of the balance sheet, inventory of cash, debtors in accordance with accounting standards | K1 |
| Homework, semester exams and final exam | Interactive lecture and discussions by students | Evaluating and determining the nature and types of fixed assets, preparing the accounting treatment entries for the disposal of fixed assets by writing off, selling and exchanging. | K2 |
| Exams and homework | Lectures+ collaboration learning | Analyze Clarifies and notes receivable, inventory, short-term investments, current obligations, preparing financial statements after settlements. | K3 |
| Exams and assignments | Problem solving | Preparing of accounting processing entries for account receivable. Define and define the nature of inventory and define and describe methods for determining the cost of inventory FIFO, LIFO. | K4 |
| Skills | | | |
| Quiz | Interactive lecture: Using Excel | Communicate with others effectively and efficiently in Arabic and English, whether through oral conversations or preparing reports and presentations. | S1 |

\*Include: lecture, flipped class, project based learning, problem solving based learning, collaboration learning.

\*\* Include: quizzes, in-class and out of class assignments, presentations, reports, videotaped assignments, group or individual projects.

**Course Polices**

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| **Policy Requirements** | **Policy** |
| The minimum pass for the course is (50%) and the minimum final mark is (35%). | **Passing Grade** |
| * Anyone absent from a declared semester exam without a sick or compulsive excuse accepted by the dean of the college that proposes the course, a zero mark shall be placed on that exam and calculated in his final mark. * Anyone absent from a declared semester exam with a sick or compulsive excuse accepted by the dean of the college that proposes the course must submit proof of his excuse within a week from the date of the excuse’s disappearance, and in this case, the subject teacher must hold a compensation exam for the student. * Anyone absent from a final exam with a sick excuse or a compulsive excuse accepted by the dean of the college that proposes the material must submit proof of his excuse within three days from the date of holding that exam. | **Missing Exams** |
| The student is not allowed to be absent more than (15%) of the total hours prescribed for the course, which equates to six lecture days (n t) and seven lectures (days). If the student misses more than (15%) of the total hours prescribed for the course without a satisfactory or compulsive excuse accepted by the dean of the faculty, he is prohibited from taking the final exam and his result in that subject is considered (zero), but if the absence is due to illness or a compulsive excuse accepted by the dean of the college that The article is introduced, it is considered withdrawn from that article, and the provisions of withdrawal shall apply to it. | **Attendance** |
| Philadelphia University pays special attention to the issue of academic integrity, and the penalties stipulated in the university's instructions are applied to those who are proven to have committed an act that violates academic integrity, such as cheating, plagiarism (academic theft), collusion, intellectual property rights. | **Academic Integrity** |